

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1197 - SB 1148

February 14, 2017

SUMMARY OF BILL: Increases from 180 to 240 days the time period that a retail launderer or retail dry cleaner is required to retain possession of an unclaimed garment or article of clothing, without notifying the customer prior to disposing of such garment or article without any liability or responsibility upon the business.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Increasing the period of time that a launderer or dry cleaner must hold on to garments or articles of clothing will have no significant fiscal impact on state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This legislation may increase storage costs for retail launderers and retail dry cleaners; however, any increase in such costs is estimated to be not significant. Any decrease in revenue realized from disposal of garments or articles of clothing through a public or private sale or any other manner will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb

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